

# 8A Vocabulary

## Money and finance

### Activity A

Match words 1–8 with the words in the box to make phrases.

rate a debt an account someone a grant  
a living savings a project money to charity

- |             |           |
|-------------|-----------|
| 1 make      | 5 debit   |
| 2 put aside | 6 finance |
| 3 donate    | 7 award   |
| 4 interest  | 8 pay off |

### Activity B

Work in pairs and discuss the questions below.

## YOU DO THE MATHS! %£=+\$—%£=+\$—

- 1 Your income is \$28,000. You decided to put aside 10%, and invest that money in a special account with an interest rate of 5%. How much will you have in that account at the end of the first year?
- 2 You are planning a small extension to your home. You borrow £10,000. The council has given you a grant of £3,000, and you are using £5,000 of your own savings. The project is estimated to cost £22,000, so how much more money will you have to find to finance the project?
- 3 Your income is €48,000, but you donate 5% of that equally to three different charities. How much does each charity receive a year?
- 4 You have an annual budget of £80,000. You will have to pay off a debt of £12,000, and you have also planned to make a special donation of £1,000 to a local charity. However, you received £4,000 from an investment you made in the previous year. What's the budget for the year now?



### Activity C

Choose the correct words.

- 1 You should never borrow money if you're still *paying off* / *putting aside* another debt.
- 2 Borrowing money from the family is the best way to *finance* / *make* a small project.
- 3 The government should make everyone with an income *debit* / *donate* some money to charity.
- 4 At school, all children should learn how to work out a *budget* / *living*.
- 5 The government should *award* / *finance* grants to everyone who goes to university.
- 6 You should start *paying off* / *putting aside* savings for your retirement as soon as you get your first job.
- 7 You should *pay off* / *finance* your credit card bill every month.
- 8 Renting rooms in your home is an easy way to *do* / *make* a living.

### Activity D

Read the situations in Activity C again. Do you agree or disagree? Why / Why not?